

Date: 18.09.2017

SCRUTINIZER'S REPORT on voting on the Resolutions as set out in the Notice convening the 31st AGM of the company.

(Pursuant to provisions of Section 108 and 110 of the Companies Act, 2013 and read with rules 20 and 22 of Companies (Management and Administration) Rules 2014 as amended till date and to the extent applicable)

To,
The Chairman
Ashirwad Steels & Industries Limited
6, Waterloo Street,
5th Floor, Room No. 506
Kolkata- 700069.

Dear Sir,

Sub: Scrutinizer's Report on E- Voting conducted in pursuance to the provisions of Section 108 and 110 of the Companies Act, 2013 and physical votes cast through physical ballot papers by the members attending the AGM on 18.09.2017 and with respect to ordinary resolutions as set out in the AGM Notice dated 19.05.2017.

I, Arvind Saraf, practicing Chartered Accountant, bearing membership no. (056138) was appointed as the Scrutinizer by the Board of Ashirwad Steels & Industries Limited ("the company") Pursuant to provisions of Section 108 and 110 of the Companies Act 2013 and rules 20 and 22 of the Companies (Management and Administration) Rules 2014 as amended till date and to the extent applicable for the purpose of Scrutinizing the E- Voting and Physical Ballot Papers in a fair and transparent manner and ascertaining the requisite majority on e- voting and physical ballots as per the provisions of Companies Act, 2013 on the below mentioned resolutions. After the conclusion and counting of e-voting and Physical ballots as physically cast by the members attending the AGM; I submit my report as under:

1. The remote e-voting remained opened from Friday the 15th September, 2017 (9: 00 a.m.) to Sunday, the 17th September, 2017 (5:00 p.m.)
2. The shareholders holding shares either in physical form or in dematerialized form as on the voting eligibility date 11.09.2017 were entitled to vote electronically and through physical ballots at the venue of the AGM on the proposed resolutions as set out in the AGM notice dated 19.05.2017.
3. The electronic votes were unblocked after 01:48 p.m. on 18th September, 2017 in the presence of two witnesses Mr. Manish Gupta (99 C Kalighat Road, Kolkata- 700026) and Mr. Subham Chajjer, (138 G.T. Road, Howrah- 711102), who are not in the employment



A. K. Saraf & Associates

Chartered Accountants

85, Metcalfe Street, 2nd Floor
Suite No. 206, Kolkata - 700013
Ph : (O) 2215-5446, 2234-5945
E-mail : ca.aksaraf@yahoo.co.in

of the Ashirwad Steels & Industries Limited and who have signed below in confirmation of the votes being unblocked in their presence.

Signature: 

Name: MANISH GUPTA

Signature: 

Name: SUBHAM CHAJJER

- Thereafter the details containing, Inter- alia, list of equity shareholders, who voted "For" and "Against" electronically were downloaded from the E-Voting website of Central Depository Services (India) Limited (<https://www.evotingindia.com>).
- The physical votes through ballots cast on the day and venue of AGM being registered office of the company were taken out from the box after unlocking the same and were counted for assent and dissent against the resolution.
- The results of the physical votes cast at the AGM venue by ballot papers on the aforesaid resolutions and by e- voting are as under resolution-wise:

RESOLUTION NO 1:- "Resolved that the audited financial statements of the company for the year ended 31st March, 2017 including Balance Sheet as at 31st March 2017, the Profit & Loss Account and Cash Flow Statement for the financial year ended 31st March, 2017 together with the Reports of the Directors and the Auditors of the Company thereon, be and the same are hereby approved and adopted."

(i) Valid votes in favour of Resolution

Number of Members voted through voting	of E-	Number of votes (shares) cast through voting	of e-	Number of members voted through physical ballot papers	Number of votes (shares) cast through physical ballot papers	Total number of votes cast through E-voting and physical ballot papers	% of valid votes cast as a percentage of total number of shares of the company
39		8628219		61	852	8629071	69%



(ii) Valid votes against the Resolution

Number of Members voted through voting	of E-	Number of votes (shares) cast through voting	of e-	Number of members voted through physical ballot papers	Number of votes (shares) cast through physical ballot papers	Total number of votes cast through E-voting and physical ballot papers	% of Total number of valid votes cast as a percentage of total number of shares of the company
NIL		NIL		NIL	NIL	NIL	NIL

iii) Invalid Votes: Nil.

RESOLUTION NO 2:- "Resolved that Mrs. Sushma Chhibbar (DIN: 00550898) who retires by rotation and being eligible for re-appointment, be and is hereby re-appointed as a director of the company."

(i) Valid votes in favour of Resolution

Number of Members voted through voting	of E-	Number of votes (shares) cast through voting	of e-	Number of members voted through physical ballot papers	Number of votes (shares) cast through physical ballot papers	Total number of votes cast through E-voting and physical ballot papers	% of Total number of valid votes cast as a percentage of total number of shares of the company
39		8628219		61	852	8629071	69%



(ii) Valid votes against the Resolution

Number of Members voted through E-voting	Number of votes (shares) cast through E-voting	Number of members voted through physical ballot papers	Number of votes (shares) cast through physical ballot papers	Total number of votes cast through E-voting and physical ballot papers	% of Total number of valid votes cast as a percentage of total number of shares of the company
NIL	NIL	NIL	NIL	NIL	NIL

iii) Invalid Votes: Nil

RESOLUTION NO 3:- "Resolved that Mr. Suresh Kumar Agarwal (DIN: 00587623) who retires by rotation and being eligible for re-appointment, be and is hereby re-appointed as a director of the company."

(i) Valid votes in favour of Resolution

Number of Members voted through E-voting	Number of votes (shares) cast through E-voting	Number of members voted through physical ballot papers	Number of votes (shares) cast through physical ballot papers	Total number of votes cast through E-voting and physical ballot papers	% of Total number of valid votes cast as a percentage of total number of shares of the company
39	8628219	61	852	8629071	69%

(ii) Valid votes against the Resolution

Number of Members voted through E-voting	Number of votes (shares) cast through E-voting	Number of members voted through physical ballot papers	Number of votes (shares) cast through physical ballot papers	Total number of votes cast through E-voting and physical ballot papers	% of Total number of valid votes cast as a percentage of total number of shares of the company
NIL	NIL	NIL	NIL	NIL	NIL



iii) Invalid Votes: Nil

RESOLUTION NO 4:- "RESOLVED THAT M/s.M.R.Singhwi & Company , Chartered Accountants (Bearing firm Registration No 31212E) be and are hereby appointed as Statutory Auditors of the Company, for a period of five years to hold office from the conclusion of 31st Annual General Meeting and until the conclusion of the 36th AGM subject to their appointment being ratified by the members in each and every AGM till they hold office and that for the financial year 2017-18 their remuneration shall be Rs. 60,000/- plus reimbursement of out of pocket expenses, as fixed by the Board of Directors of the Company."

(i) Valid votes in favour of Resolution

Number of Members voted through voting	of E-	Number of votes (shares) cast through voting	of e-	Number of members voted through physical ballot papers	Number of votes (shares) cast through physical ballot papers	Total number of votes cast through E-voting and physical ballot papers	% of Total number of valid votes cast as a percentage of total number of shares of the company
39		8628219		61	852	8629071	69%

(ii) Valid votes against the Resolution

Number of Members voted through voting	of E-	Number of votes (shares) cast through voting	of e-	Number of members voted through physical ballot papers	Number of votes (shares) cast through physical ballot papers	Total number of votes cast through E-voting and physical ballot papers	% of Total number of valid votes cast as a percentage of total number of shares of the company
NIL		NIL		NIL	NIL	NIL	NIL

iii) Invalid Votes: Nil



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7. The result of the E-Voting and physical votes by ballot papers:

The combined result of e-voting and physical ballots is that all the above resolutions have been passed by the members with requisite majority votes in favour of the resolution.

8. The details containing the list of Equity Shareholders of the company who electronically and physically voted "FOR" and "AGAINST" and those whose votes were declared invalid for the resolutions and all other relevant records were sealed and handed over to the Chairman of the company to declare the final results and for safe keeping.

Thanking You,

Yours faithfully,



Arvind Kumar Saraf
(Chartered Accountant)
Membership No 056138
Place: Kolkata
Date: 18.09.2017

