



ASHIRWAD STEELS & INDUSTRIES LIMITED

Registered & Head Office : 6, Waterloo Street, Suit No. 506, Kolkata - 700 069, Ph : 2243 0372, Telefax : 2243 0376,
E-mail : ashirwadsteels@gmail.com, Web : www.ashirwadsteels.com, CIN : L51909WB1986PLC040201

Date: 17.08.2018

To,
BSE Limited
Listing Department
Phiroz Jeejeebhoy Towers
25th Floor, Dalal Street
Mumbai- 400001

Scrip Code: 526847

Sub: Submission of details regarding the voting results of the Postal Ballot on Special Resolutions as proposed in the Postal Ballot Notice dated 25.06.2018, pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Ref. : Our previous letter dated 25.06.2018 to you on the subject.

Dear Sirs,

Further to our letter dated 25.06.2018 to you on the above-mentioned subject; we herewith enclose the results of voting of the members of the company, conducted by way of Postal Ballot (including electronic voting) in pursuance to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 as per Annexure -1(attached).

Further based on the independent scrutinizer's report dated 17.08.2018; the Chairman & Managing Director of the Company has on 17.08.2018 declared that both the Special resolutions have been passed and approved with requisite majority as prescribed under applicable laws.

This is for your kind information and record.

Thanking You,

Yours faithfully,
For Ashirwad Steels and Industries Ltd.,

Shweta Mishra
Mem No: A47396
(Company Secretary)



Encls: 1. Copy of the Results of Voting (by Postal Ballot and E-Voting) on the said special resolutions as per annexure -1.

Name of the Company	Ashirwad Steels & Industries Limited
Postal Ballot/ E-Voting Period	18th July, 2018 to 16th August, 2018
Date of Notice of Postal Ballot	25.06.2018
Total number of shareholders as on record date, of 29th June 2018	3216
Resolution Required	Special Resolution

Whether promoter/promoter group/directors are interested in the special resolutions

The promoters/directors may be considered as interested in the special resolutions to the extent of their shareholding.

(Details of results of voting by Postal Ballot & E-Voting on special resolutions proposed under Postal Ballot Notice dated 25.06.2018 pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Special Resolution No-1

To confer and give powers and authority to the Board of Directors to sell/" dispose off" any and/or all its three industrial units/undertakings being (i) Sponge Iron Plant located at Vil. Veliminedu, Dist. Nalgonda, Telengana, and (ii) L.P.G. Bottling Plant located at Uluberia Industrial Growth Centre, Uluberia, Howrah, West Bengal and (iii) L.P.G. Bottling Plant located at Kisanpur, Raigarh, Chhattisgarh as required under provisions of section 180(1)(a) of the Companies Act, 2013.(vide Postal Ballot Notice dated 25.06.2018)

Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on total valid votes polled	% of votes against on votes polled	No. of invalid votes	% of votes invalid on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	(8)	(9)=[(8)/(2)]*100
Promoter and Promoter group	E-voting		7329906	99.33	7329906	0	100	0	0	0
	Postal Ballot		0	0	0	0	0	0	0	0
Public - Institutional shareholders	Total	7379461	7329906	99.33	7329906	0	100	0	0	0
	E-voting		0	0	0	0	0	0	0	0
Public - Others	Postal Ballot		0	0	0	0	0	0	0	0
	Total	8700	0	0	0	0	0	0	0	0
Total	E-voting		1599507	31.62	1599507	0	100	0	0	0
	Postal Ballot		1697	0.03	1697	0	100	0	0	0
Total	Total	5059618	1601204	31.65	1601204	0	100	0	0	0
	E-voting		8929413	71.74	8929413	0	100	0	0	0
Total	Postal Ballot		1697	0.01	1697	0	100	0	0	0
	Total	12447779	8931110	71.75	8931110	0	100	0	0	0

For Ashirwad Steels & Industries Ltd.



Company Secretary

Special Resolution No-2

To authorise and empower the Board of Directors to make investments aggregating upto Rupees Fifty Crores pursuant to provisions of Section 186 of the Companies Act, 2013. (vide Postal Ballot Notice dated 25.06.2018)

Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on total valid votes polled	% of votes against on votes polled	No. of invalid votes	% of votes invalid on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	(8)	(9)=[(8)/(2)]*100
Promoter and Promoter group	E-voting		7329906	99.33	7329906	0	100	0	0	0
	Postal Ballot		0	0	0	0	0	0	0	0
Total		7379461	7329906	99.33	7329906	0	100	0	0	0
Public - Institutional shareholders	E-voting		0	0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0	0	0
Total		8700	0	0	0	0	0	0	0	0
Public - Others	E-voting		1599507	31.62	1599507	0	100	0	0	0
	Postal Ballot		1697	0.03	1697	0	100	0	0	0
Total		5059618	1601204	31.65	1601204	0	100	0	0	0
Total	E-voting		8929413	71.74	8929413	0	100	0	0	0
	Postal Ballot		1697	0.01	1697	0	100	0	0	0
Total		12447779	8931110	71.75	8931110	0	100	0	0	0

Note: 1. As per scrutinizer's report dated 17.08.2018; there were no invalid votes nor any votes against both the Special Resolutions

2. As per RTA records and report; the total number of eligible shareholders as on the cut off date for voting eligibility, being 29.06.2018 were 3216 as against 3236 being the total number of shareholders and the number of eligible votes were 12447779 as against the total number of 12500000 votes.



For Ashirwad Steels & Industries Limited
 Shweta Mishra
 (Company Secretary & Compliance Officer)
 Mem No. A47396

Place: kolkata
 Date: 17.08.2018

ARVIND KUMAR SARAF

85, METCALFE STREET, 2ND FLOOR, ROOM NO.- 206, KOLKATA – 700 013
Ph No.- 033 – 40672072, Mob. No.- 9830021765

SCRUTINIZER'S REPORT ON POSTAL BALLOT

(Pursuant to provisions of section 110 of the Companies act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 as amended till date and to the extent applicable)

To,

The Chairman & Managing Director,
M/s Ashirwad Steels and Industries Limited
6, Waterloo Street, 5th floor, room No.506,
Kol-700069

Sub: Scrutinizer's report on Postal Ballot and E-voting conducted in terms of the provisions of Section 110 of the Companies Act, 2013 with respect to Company's Postal Ballot Notice dated 25th June, 2018 regarding consideration and passing of Special Resolutions.

I, Arvind Kumar Saraf, practising Chartered Accountant, bearing membership no. (056138) was appointed as an Independent Scrutinizer by the Board of Ashirwad Steels & Industries Limited ("the company") Pursuant to provisions of section 110 of the companies Act, 2013 and rule 22 of the Companies (Management and Administration) Rules 2014 as amended till date and to the extent applicable for the purpose of Scrutinizing the Postal Ballots including E-voting in a fair and transparent manner and ascertaining the requisite majority on E-voting and Postal Ballot by the members as per the provisions of the Companies Act, 2013 on the below mentioned Special Resolutions. After the conclusion of E-voting and Postal Ballots; I submit my report as under:-

1. The E-voting and voting by Postal Ballots remained open from Wednesday the 18th of July, 2018 (09:00 A.M.) till Thursday the 16th of August, 2018 (05:00 P.M.)
2. The Shareholders holding shares either in physical form or in dematerialized form as on "cut off" date of 29th June, 2018 were entitled to vote electronically and through Postal Ballots on the proposed Special Resolutions as set out in the notice of postal ballot dated 25th June, 2018
3. The Electronic and Postal Ballots votes were unblocked after 05:00 P.M. on 16th August, 2018 in the presence of two witnesses, Mr. Subham Chhajar and Mr. Shubham Sarraf who are not in the employment of the company. They have signed below in confirmation of the votes being unblocked in their presence :-

Saraf

ARVIND KUMAR SARAF

85, METCALFE STREET, 2ND FLOOR, ROOM NO.- 206, KOLKATA – 700 013

Ph No.- 033 – 40672072, Mob. No.- 9830021765

Signature Subham Chhajar

(1) Subham Chhajar
23, Baranashi Ghosh
Street,
Kolkata -700007

Signature Shubham Sarraf

(2) Shubham Sarraf
61, B.L Saha Road,
South City Garden
Kolkata - 700013

4. The physical ballots were received up to 05:00 PM on 16th August, 2018 through self addressed business reply envelopes.
5. Thereafter the details containing, Inter-alia, list of Equity shareholders, who voted on the resolutions electronically were downloaded from the E-voting website of Central Depository Services(India) Limited (www.evotingindia.com)
6. Brief Extracts of the resolutions for reference are as under:-

SPECIAL RESOLUTION NO. 1:-

To confer and give powers and authority to the Board of Directors to sell/"dispose off" any and/or all its three industrial units/undertakings being (i) Sponge Iron Plant located at Vil. Veliminedu, Dist. Nalgonda, Telengana, and (ii) L.P.G. Bottling Plant located at Uluberia Industrial Growth Centre, Uluberia, Howrah, West Bengal and (iii) L.P.G. Bottling Plant located at Kisnapur, Raigarh, Chhattisgarh as required under Section 180(1)(a) of the Companies Act,2013.

i. Valid Votes in favour of the Special Resolution:

Number of Members voted through E-voting	Number of votes (shares) cast through e-voting	Number of Members voted through physical ballot papers	Number of votes (shares) cast through physical ballot papers	Total number of votes cast through E- voting and physical ballot papers	% of total number of valid votes cast as a percentage of total number of votes polled.
45	8929413	15	1697	8931110	100

Note: There were no invalid votes and no votes (both through physical postal ballot and e-voting) were cast against the resolution.

SPECIAL RESOLUTION NO.- 2 :

To authorise and empower the Board of Directors to make investments aggregating upto Rupees Fifty Crores in terms of provisions of Section 186 of the Companies Act, 2013.

Aravind

ARVIND KUMAR SARAF

85, METCALFE STREET, 2ND FLOOR, ROOM NO.- 206, KOLKATA – 700 013

Ph No.- 033 – 40672072, Mob. No.- 9830021765

ii. Valid Votes in favour of Resolution:

Number of Members voted through E-voting	Number of votes (shares) cast through e-voting	Number of Members voted through physical ballot papers	Number of votes (shares) cast through physical ballot papers	Total number of votes cast through E- voting and physical ballot papers	% of total number of valid votes cast as a percentage of total number of votes polled.
45	8929413	15	1697	8931110	100

Note: There were no invalid votes and no votes (both through physical postal ballot and e-voting) were cast against the resolution.

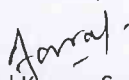
7. The results of the E-voting and Postal Ballots:-

The combined result of E-voting and Postal Ballots is that the Special Resolution no. 1 was passed by the members with 100% votes in favour and Special Resolution No. 2 was also passed by the members with 100% votes in favour.

8. The details containing the List of Equity Shareholders/members of the company who participated in the voting on the resolutions along with physical copies of the Postal Ballots and E-voting report from the CDSL website (www.evotingindia.com.) and all other relevant records were sealed and handed over to the Chairman & Managing Director, being authorized by the Board for safe keeping of the same. On scrutiny, I have not noticed/found any invalid vote or any vote against the said two Special Resolutions.

Thanking you,

Yours Faithfully,


(Arvind Kumar Saraf)
(Chartered Accountant)
Membersio No. 056138

Place: Kolkata

Date: 17.08.2018