



# ASHIRWAD STEELS & INDUSTRIES LIMITED

CIN : L51909WB1986PLC040201

Registered & Head Office

6, Waterloo Street,

5th Floor, Suite No. 506, Kolkata - 700 069

Ph : 2243 0372 / 2210 1376, Fax : 2243 0376

E-mail : ashirwadsteels@gmail.com

01<sup>st</sup> August, 2016

Dy. General Manager  
BSE Limited  
Corporate Relationship Department  
New Trading Ring (1<sup>st</sup> Floor)  
Rotunda Building  
PJ Towers  
Dalal Street  
Mumbai – 400 001.

Dear Sir,

Sub: Submission of Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June, 2016.

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that the Board of Directors of Ashirwad Steels & Industries Limited at its meeting held today the 01<sup>st</sup> August, 2016, have taken on record and approved the unaudited financial results for the quarter year ended 30<sup>th</sup> June, 2016.

The said financial results for the Quarter ended 30.06.2016 along with Limited Review Report of the Statutory Auditors are being sent to you online as an attachments to this letter and are also being uploaded on the Company's Website: -www.ashirwadsteels.com and an extract of the same in the prescribed format is also being published in the newspapers for the information of the shareholders/investors.

This is for your kind information and record.

Thanking you,

Yours Faithfully,

For Ashirwad Steels & Industries Ltd.

**Dalbir Chhibbar**  
(Managing Director)

## WORKS

### Sponge Iron Plant

Plot No. A1, A3, A5 & A7

Phase-V, Adityapur Industrial Area

Ghamaria, Jamshedpur - 832108

Jharkhand, Ph : (0657) 2386003/3092075

Fax : (0657) 2386283

### Sponge Iron Plant

Peetam palli Approach Road

Vill. & Post : Veliminedu, Mandal : Chityal

Dist : Nalgonda - 508114, Telangana

Phone : (08682) 274690

Fax : (08682) 274691

### L.P. gas Bottling Plant

Kisnapur Road, Raigarh

Chhattisgarh - 496001

Phone : (07762) 232558 (O)

(07752) 223018 (F)

### L.P. Gas Bottling plant

Uluberia Industrial Growth Centre

Uluberia, Howrah, West Bengal

Pin : 711 315, Ph : (033)2661-0714

# ASHIRWAD STEELS & INDUSTRIES LIMITED

Regd. Office : 6 Waterloo Street, Room No:506,5th Floor, Kolkata-700069 (W B) CIN : L51909WB1986PLC040201  
Tele Fax.(033)22430376, Email.: ashirwadsteels@gmail.com, Web Site : WWW.ashirwadsteels.com

## PART I : STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

Rupees in Lacs except for earning per share


SL No	PARTICULARS	For Three Months Ended			For Previous Year Ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
1	<b>Income from Operations.</b>				
	a) Net Sales / Income from Operations (Net of Excise Duty)	-	-	-	-
	b) Other Operating Income	19.50	21.75	21.75	87.00
	<b>Total Income from Operations (Net)</b>	<b>19.50</b>	<b>21.75</b>	<b>21.75</b>	<b>87.00</b>
2	<b>Expenses</b>				
	a) Cost of material Consumed	-	-	-	-
	b) Purchase of Stock-in-trade	-	-	-	-
	c) Change in inventories of finished Goods,work-in-progress & stock in trade	-	-	-	84.53
	d) Employees Benefit Expenses	28.01	6.12	9.74	25.40
	e) Depreciation & amortisation Expenses	15.73	14.29	16.20	62.89
	f) Other Expenses	11.44	21.23	125.37	218.09
	<b>Total Expenses</b>	<b>55.18</b>	<b>41.64</b>	<b>151.31</b>	<b>390.91</b>
	<b>Profit/(Loss) from operations before other income, finance cost and exceptional items.(1-2)</b>	<b>(35.68)</b>	<b>(104.42)</b>	<b>(129.56)</b>	<b>(303.91)</b>
3	<b>Other Income</b>				
		78.21	81.10	70.90	317.49
4	<b>Profit/(Loss) from ordinary activities before finance cost and exceptional items.(3±4)</b>	<b>42.53</b>	<b>(23.32)</b>	<b>(58.66)</b>	<b>13.58</b>
5	<b>Finance Cost</b>				
		0.00	3.24	0.05	10.77
	<b>Profit/(Loss) before ordinary activities after finance cost but before exceptional items. (5±6)</b>	<b>42.53</b>	<b>(26.56)</b>	<b>(58.71)</b>	<b>2.81</b>
6	<b>Exceptional Items</b>				
		-	0	-	-
7	<b>Profit/(Loss) from Ordinary activities before tax (7±8)</b>	<b>42.53</b>	<b>(26.56)</b>	<b>(58.71)</b>	<b>2.81</b>
8	<b>Tax Expenses (Net of Mat Credit Entitlement/ Deferred Tax Asset)</b>				
		8.10			15.38
9	<b>Net Profit/(Loss)from ordinary activities after tax (9±10)</b>	<b>34.43</b>	<b>(26.56)</b>	<b>(58.71)</b>	<b>18.19</b>
10	<b>Extraordinary Items (Net of Tax Expenses of Rs Nil)</b>				
		-	-	-	-
11	<b>Net Profit/ (Loss) for the Period (11±12)</b>	<b>34.43</b>	<b>(26.56)</b>	<b>(58.71)</b>	<b>18.19</b>
12	<b>Paid up Equity share capital(Face value Rs.10/- each)</b>	<b>1,250.00</b>	<b>1,250.00</b>	<b>1,250.00</b>	<b>1,250.00</b>
13	<b>Reserves excluding revaluation reserves as per balance sheet of previous accounting year</b>	-	-	-	3,821.44
14	<b>Earning (Loss) per share (before extra ordinary items) (of Rs. 10/- each)</b>				
	<b>Basic &amp; Diluted:</b>	0.28	(21.00)	(0.47)	0.15
15	<b>Earning (Loss) per share (after extraordinary items) (of Rs. 10/- each)</b>				
	<b>Basic &amp; Diluted :</b>	0.28	(21.00)	(0.47)	0.15

### Notes:

- 1 The above Financial results for quarter ended 30.06.2016 were subjected to limited review by the statutory auditors and after review by the audit Committee ; were taken on record and approved by the Board of Directors in their meeting held on 1st August, 2016.
- 2 The Operational & financial performance of the company during the quarter continue to be severely and adversely affected due to reasons beyond the control of the management which interalia include unaffordable prices of iron ore, coal,fuel and highly sluggish market conditions for sponge iron in the country resulting in unremunerative selling prices.
- 3 The Company mainly operates in Iron & Steel segment only and hence there is no other reportable segment as per AS-17.
- 4 Previous year's figures have been rearranged/regrouped/recast wherever necessary.

Place: Kolkata  
Date: 01st August' 2016

For Ashirwad Steels & Industries Ltd.

  
Dalbir Chhibbar  
Managing Director



**Limited Review Report of Ashirwad Steels & Industries Ltd. by Statutory Auditors for  
the quarter ended 30<sup>th</sup> June, 2016.**

Review Report to the Board of Directors

We have examined the accompanying statement of unaudited financial results of M/s Ashirwad Steels & Industries Limited for the period ended 30<sup>th</sup> June, 2016. This statement is responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For A Pradhan & Associates**  
**Chartered Accountants**  
**(Firm's Registration Number: 825131E)**

**Ashok Pradhan**  
**Proprietor**  
**(Membership Number: 053543)**

Place of signature: Kolkata  
Date : 01<sup>st</sup> August 2016.