

# ASHIRWAD STEELS & INDUSTRIES LIMITED

Regd. Office : 6 Waterloo Street, Room No:506,5th Floor, Kolkata-700069

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2013

Rs.In Lakhs( except for earning per share)

SL No	PATICULARS	Quarter Ended 30th September 2013.	Quarter Ended 30th June, 2013.	Quarter Ended 30th September 2012.	Half Year Ended 30th September, 2013.	Half Year Ended 30th September, 2012.	Year ended 31st March, 2013.
		UNAUDITE	UNAUDITED	UNAUDITE	UNAUDITED	UNAUDITED	AUDITED
1	<b>Net Sales/Income from Operations.</b>						
	a) Gross Sales	590.18	569.96	1406.54	1160.14	3803.27	5,576.61
	Less : excise Duty	62.26	60.13	148.92	122.39	405.20	580.88
	<b>Net Sales</b>	<b>527.92</b>	<b>509.83</b>	<b>1,257.62</b>	<b>1,037.75</b>	<b>3,398.07</b>	<b>4,995.73</b>
	Other Operating Income	12.51	51.72	74.21	64.23	76.10	206.74
	<b>Total Income from Operations (net)</b>	<b>540.43</b>	<b>561.55</b>	<b>1,331.83</b>	<b>1,101.98</b>	<b>3,474.17</b>	<b>5,202.47</b>
2	<b>Expenses</b>						
	a) Cost of material Consumed	534.22	409.74	1294.27	943.96	3037.79	4440.09
	b) Change in inventories of finished Goods,work-in-progress & stock in trade	(34.98)	48.17	(30.67)	13.19	134.41	38.14
	c) Employees Benefit Expenses	17.95	10.51	19.14	28.46	31.68	93.96
	d) Depreciation & amortisation Expenses	27.90	27.75	28.15	55.65	55.80	112.52
	e) Other Expenses	76.06	86.69	187.97	162.75	372.25	609.87
	<b>Total Expenses</b>	<b>621.15</b>	<b>582.86</b>	<b>1498.86</b>	<b>1204.01</b>	<b>3631.93</b>	<b>5294.58</b>
3	<b>Profit/(Loss) from operations before other income and finance cost.(1-2)</b>	<b>(80.72)</b>	<b>(21.31)</b>	<b>(167.03)</b>	<b>(102.03)</b>	<b>(157.76)</b>	<b>(92.11)</b>
4	<b>Other Income</b>	<b>74.95</b>	<b>69.46</b>	<b>26.82</b>	<b>144.41</b>	<b>69.00</b>	<b>229.11</b>
5	<b>Profit/(Loss) before finance cost.(3+4)</b>	<b>(5.77)</b>	<b>48.15</b>	<b>(140.21)</b>	<b>42.38</b>	<b>(88.76)</b>	<b>137.00</b>
6	<b>Finance Cost</b>	<b>9.68</b>	<b>21.08</b>	<b>12.59</b>	<b>30.76</b>	<b>23.72</b>	<b>54.82</b>
7	<b>Profit/(Loss) before tax. (5-6)</b>	<b>(15.45)</b>	<b>27.07</b>	<b>(152.80)</b>	<b>11.62</b>	<b>(112.48)</b>	<b>82.18</b>
8	<b>Tax Expenses</b>						
	Income Tax (Mat Provision)	(2.96)	5.17	-	2.21	7.68	15.66
	Fringe Benefit Tax	-	-	-	-	-	0.06
	Deferred Tax Assets	-	-	-	-	-	(13.43)
9	<b>Net Profit/(Loss) after tax(7-8)</b>	<b>(12.49)</b>	<b>21.90</b>	<b>(152.80)</b>	<b>9.41</b>	<b>(120.16)</b>	<b>79.89</b>
	Paid up Equity share capital(Face value Rs.10/- each)	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00
	Reserves Excluding revaluation reserves	-	-	-	-	-	3781.70
10	<b>Basic &amp; Diluted Earning / (loss) per Share ( Not Annualised)</b>	<b>(0.10)</b>	<b>0.18</b>	<b>(1.22)</b>	<b>0.08</b>	<b>(0.96)</b>	<b>0.64</b>
11	<b>Public Shareholdings(all unencumbered)</b>						
	(i)Number of Shares	6952709	7572309	8178809	6952709	8178809	7571909
	(ii)Percentage of shareholding	55.62	60.58	65.43	55.62	65.43	60.57
12	<b>Promotors and Promotor Group Shareholding (all unencumbered)</b>						
	(i)No of Shares	5547291	4927691	4321191	5547291	4321191	4928091
	(ii)Percentage of shares	44.38	39.42	34.57	44.38	34.57	39.43

# ASHIRWAD STEELS & INDUSTRIES LIMITED

## STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2013

Particulars	Rs. In Lacs	
	As At 30.09.13 (Unaudited)	As At 31.03.13 (Audited)
<b>EQUITIES AND LIABILITIES</b>		
<b>1.Shareholder's Fund</b>		
a.Share Capital	1250.00	1250.00
b.Reserves & Surplus	3793.32	3781.70
	<b>5043.32</b>	<b>5031.70</b>
<b>2.Non-Current Liabilities</b>		
(a) Long Term borrowings		0.00
(b) Deferred Tax Liabilities	248.04	248.04
c) Other Long Term Liabilities	-	19.57
(d) Long Term Provisions	38.03	22.38
	<b>286.07</b>	<b>289.99</b>
<b>3.Current Liabilities</b>		
(a) Short Term borrowings	0.00	0.00
(b) Trade Payables	0.00	167.61
c) Other current Liabilities	240.72	97.42
(d) Short Term Provisions	-	15.72
	<b>240.72</b>	<b>280.75</b>
<b>Total</b>	<b>5570.11</b>	<b>5602.44</b>
<b>ASSETS</b>		
<b>1. Non Current Assets</b>		
(a) Fixed Assets		
(i) Tangible Assets	1061.32	1116.90
(b) Non Current Investments	449.29	449.29
c) Long term Loans and Advances	-	296.60
	<b>1510.61</b>	<b>1862.79</b>
<b>2. Current Assets</b>		
(a) Inventories	487.73	517.85
(b) Trade Receivables	187.45	161.65
c) Cash and Cash Equivalants	1401.66	1682.19
(d) Short term loans and advances	1982.66	1280.29
(e) Other Current Assets	-	97.67
	<b>4059.50</b>	<b>3739.65</b>
<b>Total</b>	<b>5570.11</b>	<b>5602.44</b>

**NOTE:**

1. The above Results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors in their meeting held on 08th November,2013.
2. The Company operates only in Single Segment i.e Iron & Steel.
3. Status of Investor's Complaints is as under :-  
Opening:Nil, Received: Nil, Redressed:Nil, Closing:Nil
4. Figures for the Previous period have been re-grouped / re-arranged wherever necessary.
5. Provision for Deferred Tax Liability/Asset, if any, will be accounted for at the end of the accounting Year.

Place: Kolkata

Date: 08th ,November,2013.

For Ashirwad Steels & Industries Ltd

Dalbir Chhibbar  
Managing Director