

**ASHIRWAD STEELS & INDUSTRIES LIMITED**

Regd. Office : 6 Waterloo Street, Room No:506,5th Floor, Kolkata-700069

CIN : L51909WB1986PLC040201

Rs.in Lakhs( except for earning per share)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015						
Sl. No	PARTICULARS	Quarter Ended			Nine Months Ended	
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED
					Year Ended 31.03.2015 AUDITED	
1	<b>Net Sales/Income from Operations.</b>					
	a) Gross Sales	-	-	-	432.77	433.27
	Less : excise Duty	-	-	-	47.81	33.66
	Net Sales	-	-	-	385.18	399.41
	Other Operating Income	21.75	21.75	-	15.45	115.29
	<b>Total Income from Operations (net)</b>	<b>21.75</b>	<b>21.75</b>	<b>-</b>	<b>65.25</b>	<b>400.61</b>
2	<b>Expenses</b>					
	a) Cost of material Consumed	-	-	-	285.50	306.68
	b) Purchase of Trading Goods	-	-	-	-	-
	b) Change in inventories of finished Goods,work-in-progress & stock in trade :	-	-	-	138.17	137.79
	c) Employees Benefit Expenses	4.75	4.75	8.38	19.28	37.44
	d) Depreciation & amortisation Expenses	16.20	16.20	17.04	48.60	67.46
	e) Other Expenses	15.47	53.02	134.59	196.66	283.13
	<b>Total Expenses</b>	<b>39.43</b>	<b>74.00</b>	<b>160.01</b>	<b>264.74</b>	<b>812.5</b>
3	<b>Profit/(Loss) from operations before other income and finance cost.(1-2)</b>	<b>(17.68)</b>	<b>(52.25)</b>	<b>(160.01)</b>	<b>(199.49)</b>	<b>(297.80)</b>
	Other Income	73.40	92.09	164.02	236.39	309.92
4	<b>Profit/(Loss) before finance cost.(3+4)</b>	<b>55.72</b>	<b>39.84</b>	<b>4.01</b>	<b>36.90</b>	<b>12.12</b>
5	Finance Cost	-	3.19	13.40	3.24	28.87
6	<b>Profit/(Loss) before tax. (5-6)</b>	<b>55.72</b>	<b>36.65</b>	<b>(9.39)</b>	<b>33.66</b>	<b>(16.75)</b>
7	Exceptional items	-	-	-	-	-
8	<b>Profit/(Loss) form Ordinary activities before tax. (7-8)</b>	<b>55.72</b>	<b>36.65</b>	<b>(9.39)</b>	<b>33.66</b>	<b>(16.75)</b>
9	Extra Ordinary items	-	-	-	-	7.79
10	<b>Profit/(Loss) before tax. (9-10)</b>	<b>55.72</b>	<b>36.65</b>	<b>(9.39)</b>	<b>33.66</b>	<b>(24.54)</b>
11	<b>Tax Expenses</b>					
	Income Tax (Mat Provision)	-	-	-	-	-
	Deferred Tax Assets	-	-	-	-	(11.50)
12	<b>Net Profit/(Loss) after tax(7-8)</b>	<b>55.72</b>	<b>36.65</b>	<b>(9.39)</b>	<b>33.66</b>	<b>(12.94)</b>
13	Paid up Equity share capital(Face value Rs 10/- each)	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00
	Reserves Excluding revaluation reserves	-	-	-	-	3806.88
14	Basic & Diluted Earning / (loss) per Share ( Not Annualised)	0.45	0.29	(0.08)	0.27	(0.10)
15	<b>Public Shareholdings(all unencumbered)</b>					
	(i)Number of Shares	6354511	6354511	6936867	6354511	6936867
	(ii)Percentage of shareholding	50.84	50.84	55.49	50.84	55.40
16	<b>Promoters and Promotor Group Shareholding (all unencumbered)</b>					
	(i)No of Shares	6145489	6145489	5583113	6145489	5583113
	(ii)Percentage of shares	49.16	49.16	44.51	49.16	44.51

**NOTE:**

1. The above Results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors in their meeting held on 18th January, 2016. The Statutory Auditors have carried out a Limited Review of the above Financial Results.

2. The Company primarily operates only in a Single Segment i.e Iron & Steel.

3. During the quarter ended 31.12.2015; the company had no production and consequently no sales revenue as company's Sponge Iron Plants remained closed due to highly depressed and uneconomical selling prices of Sponge Iron, non supply of coal by Central Coalfields Limited and also due to continued closure of Gas Bottling Plant at Raigarh on account of unviable operations.

4. Status of Investor's Complaints is as under :-

Opening:Nil, Received Nil, Redressed Nil, Closing Nil

5. Figures for the Previous period have been re-grouped / re-arranged wherever necessary.

6. Provision for Income Tax & Deferred Tax Liability/Asset, if any, will be accounted for at the end of the accounting year.

For Ashirwad Steels &amp; Industries Ltd

Place: Kolkata

Date: 18th January, 2016

Dalbir Chhibbar  
Managing Director