

ASHIRWAD STEELS & INDUSTRIES LIMITED

Regd. Office : 6 Waterloo Street, Room No:506,5th Floor, Kolkata-700069

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

Rs.In Lakhs(except for earning per share)

SL No	PATICULARS	Quarter Ended 30th June, 2013.	Corresponding Quarter Ended 30th June, 2012.	Preceding Quarter Ended 31st March, 2013.	Year ended 31st March, 2013.
		UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Net Sales/Income from Operations:				
	a) Gross Sales	569.96	2329.75	1046.73	5,576.61
	Less : excise Duty	60.13	256.28	98.13	580.88
	Net Sales	509.83	2,073.47	948.60	4,995.73
	Other Operating Income	51.72	1.89	89.68	206.74
	Total Income from Operations (net)	561.55	2,075.36	1,038.28	5,202.47
2	Expenses				
	a) Cost of material Consumed	409.74	1743.52	850.28	4440.09
	b) Change in inventories of finished Goods,work- in-progress & stock in trade	48.17	165.08	(84.13)	38.14
	c) Employees Benefit Expenses	10.51	12.54	49.92	93.96
	d) Depreciation & amortisation Expenses	27.75	27.65	28.57	112.52
	e) Other Expenses	86.69	117.30	152.98	609.87
	Total Expenses	582.86	2066.09	997.62	5294.58
3	Profit/(Loss) from operations before other income and finance cost.(1-2)	(21.31)	9.27	40.66	(92.11)
4	Other Income	69.46	42.18	40.43	229.11
5	Profit before finance cost.(3+4)	48.15	51.45	81.09	137.00
6	Finance Cost	21.08	11.13	13.59	54.82
7	Profit before tax. (5-6)	27.07	40.32	67.50	82.18
8	Tax Expenses				
	Income Tax (Mat Provision)	5.17	7.68	12.94	15.66
	Fringe Benefit Tax	-	-	0.06	0.06
	Deferred Tax Assets	-	-	(13.43)	(13.43)
9	Net Profit after tax(7-8)	21.90	32.64	67.93	79.89
	Paid up Equity share capital(Face value Rs.10/- each)	1,250.00	1,250.00	1,250.00	1,250.00
	Reserves Excluding revaluation reserves		-	-	3781.70
10	Basic & Diluted Earning / (loss) per Share (Not Annualised)	0.18	0.26	0.54	0.64
11	Public Shareholdings(all unencumbered)				
	(i)Number of Shares	7572309	8131709	7571909	7571909
	(ii)Percentage of shareholding	60.58	65.05	60.57	60.57
12	Promotors and Promotor Group Shareholding (all unencumbered)				
	(i)No of Shares	4927691	4368291	4928091	4928091
	(ii)Percentage of shares	39.42	34.95	39.43	39.43

NOTE:

1. The above Results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors in their meeting held on 12th August, 2013.
2. The Company operates primarily in the "Iron & Steel" Segment.
3. Status of Investor's Complaints is as under:
Opening: Nil, Received: Nil, Redressed: Nil, Closing: Nil
4. Figures for the Previous period have been re-grouped / re-arranged wherever necessary.
5. Provision for Deferred Tax Liability/Asset, if any will be accounted for at the end of the accounting Year.

Place: Kolkata

Date: 12th, August, 2013.

For Ashirwad Steels & Industries Ltd

Dalbir Chhibbar
Managing Director