

ASHIRWAD STEELS & INDUSTRIES LIMITED

Regd. Office : 6 Waterloo Street, Room No:506,5th Floor, Kolkata-700069

Rs.in Lakhs(except for earning per share)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013							
SL No	PATICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Net Sales/Income from Operations.						
	a) Gross Sales	73.10	590.18	726.61	1233.24	4529.88	5,576.61
	Less : excise Duty	7.67	62.26	77.55	130.06	482.75	580.88
	Net Sales	65.43	527.92	649.06	1,103.18	4,047.13	4,995.73
	Other Operating Income	24.75	12.51	40.96	88.98	117.06	206.74
	Total Income from Operations (net)	90.18	540.43	690.02	1,192.16	4,164.19	5,202.47
2	Expenses						
	a) Cost of material Consumed	42.09	534.22	552.02	986.05	3589.81	4440.09
	b) Change in inventories of finished Goods,work-in-progress & stock in trade	62.55	(34.98)	(12.14)	75.74	122.27	38.14
	c) Employees Benefit Expenses	11.86	17.95	12.36	40.32	44.04	93.96
	d) Depreciation & amortisation Expenses	27.75	27.90	28.15	83.40	83.95	112.52
	e) Other Expenses	42.76	76.06	92.34	205.51	464.59	609.87
	Total Expenses	187.01	621.15	672.73	1391.02	4304.66	5294.58
3	Profit/(Loss) from operations before other income and finance cost.(1-2)	(96.83)	(80.72)	17.29	(198.86)	(140.47)	(92.11)
4	Other Income	113.66	74.95	119.31	258.07	188.31	229.11
5	Profit/(Loss) before finance cost.(3+4)	16.83	(5.77)	136.60	59.21	47.84	137.00
6	Finance Cost	6.13	9.68	9.44	36.89	33.16	54.82
7	Profit/(Loss) before tax. (5-6)	10.70	(15.45)	127.16	22.32	14.68	82.18
8	Tax Expenses						
	Income Tax (Mat Provision)	2.04	(2.96)	(4.96)	4.25	2.72	15.66
	Fringe Benefit Tax	-	-	-	-	-	0.06
	Deferred Tax Assets	-	-	-	-	-	(13.43)
9	Net Profit/(Loss) after tax(7-8)	8.66	(12.49)	132.12	18.07	11.96	79.89
	Paid up Equity share capital(Face value Rs.10/- each)	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00
	Reserves Excluding revaluation reserves	-	-	-	-	-	3781.70
10	Basic & Diluted Earning / (loss) per Share (Not Annualised)	0.07	(0.10)	1.06	0.14	0.10	0.64
11	Public Shareholdings(all unencumbered)						
	(i)Number of Shares	6952709	6952709	8178809	6952709	8178809	7571909
	(ii)Percentage of shareholding	55.62	55.62	65.43	55.62	65.43	60.57
12	Promotors and Promotor Group Shareholding (all unencumbered)						
	(i)No of Shares	5547291	5547291	4321191	5547291	4321191	4928091
	(ii)Percentage of shares	44.38	44.38	34.57	44.38	34.57	39.43

NOTE:

- The above Results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors in their meeting held on 14th February,2014.
- The Company operates only in Single Segment i.e Iron & Steel.
- Status of Investor's Complaints is as under :-
Opening:Nil, Received: Nil, Redressed:Nil, Closing:Nil
- Figures for the Previous period have been re-grouped / re-arranged wherever necessary.
- Provision for Deferred Tax Liability/Asset, if any, will be accounted for at the end of the accounting Year.

Place: Kolkata

Date: 14th, February, 2014.

On behalf of the Board of Directors

Dalbir Chhibbar
Managing Director