



ASHIRWAD STEELS & INDUSTRIES LIMITED

Regd. Office : 6 Waterloo Street, Room No:506,5th Floor, Kolkata-700069
CIN : L51909WB1986PLC040201

Rs.In Lakhs(except for earning per share)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014							
SL	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Net Sales/Income from Operations:			73.10	432.77	1233.24	1,494.52
	a) Gross Sales	-	-	7.67	47.61	130.06	168.84
	Less: excise Duty	-	-	65.43	385.16	1,103.18	1,325.68
	Net Sales	-	-	24.75	15.45	88.98	186.63
	Other Operating Income	-	-	90.18	400.61	1,192.16	1,512.31
	Total Income from Operations (net)						
2	Expenses			42.09	285.50	986.05	1287.84
	a) Cost of material Consumed	-	-	-	-	-	50.03
	b) Purchase of Trading Goods	-	-	-	-	-	(5.08)
	b) Change in inventories of finished Goods, work-in-progress & stock in trade	-	-	62.55	138.17	75.74	72.82
	c) Employees Benefit Expenses	8.38	10.81	11.86	32.08	40.32	112.71
	d) Depreciation & amortisation Expenses	17.04	17.04	27.75	51.12	83.40	208.70
	e) Other Expenses	134.59	17.18	42.76	190.97	205.51	208.70
	Total Expenses	160.01	45.03	187.01	697.82	1391.02	1727.02
3	Profit/(Loss) from operations before other income and finance cost.(1-2)	(160.01)	(45.03)	(95.83)	(297.21)	(198.86)	(214.71)
4	Other Income	164.02	69.29	113.66	312.28	258.07	278.81
5	Profit/(Loss) before finance cost.(3+4)	4.01	24.26	16.83	15.07	59.21	64.10
6	Finance Cost	13.40	2.99	6.13	20.59	36.89	46.78
7	Profit/(Loss) before tax. (5-6)	(9.39)	21.27	10.70	(5.52)	22.32	17.32
8	Tax Expenses			2.04	-	4.25	3.30
	Income Tax (Mat Provision)	-	-	-	-	-	(23.21)
	Deferred Tax Assets	(9.39)	21.27	8.66	(5.52)	18.07	37.23
9	Net Profit/(Loss) after tax(7-8)	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00
	Paid up Equity share capital(Face value Rs.10/- each)	-	-	-	-	-	3818.93
	Reserves Excluding revaluation reserves	(0.08)	0.17	0.07	(0.04)	0.14	0.30
10	Basic & Diluted Earning / (loss) per Share (Net Annualised)						
11	Public Shareholdings(all unencumbered)	6936887	6940724	6952709	6936887	6952709	6952709
	(i)Number of Shares	55.62	55.53	55.62	55.62	55.62	55.62
	(ii)Percentage of shareholding						
12	Promoters and Promotor Group Shareholding (all unencumbered)	5563113	5559276	5547291	5563113	5547291	5547291
	(i)No of Shares	44.38	44.47	44.38	44.38	44.38	44.38
	(ii)Percentage of shares						

NOTE:

- The above Results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors in their meeting held on 16th January, 2015
- The Company operates only in Single Segment i.e Iron & Steel
- During the quarter ended 31.12.2014, the company had no sales revenue as company's Sponge Iron Plants remained closed for non-availability/ severe shortage of Iron ore and its highly unaffordable rates and also due to non supply of coal by Central Coalfields Limited and also due to continued closure of Gas Bottling Plant at Raigarh.
- Status of Investor's Complaints is as under :-
Opening Nil, Received: Nil, Redressed:Nil, Closing:Nil
- Figures for the Previous period have been re-grouped / re-arranged wherever necessary.
- Provision for Income Tax & Deferred Tax Liability/Asset, if any, will be accounted for at the end of the accounting year.

Place: Kolkata
Date: 16th January, 2015

For Ashirwad Steels & Industries Ltd

Dalbir Chhibbar

Dalbir Chhibbar
Managing Director