

# ASHIRWAD STEELS & INDUSTRIES LIMITED

Regd. Office : 6 Waterloo Street, Room No:506,5th Floor, Kolkata-700069

CIN : L51909WB1986PLC040201

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2014

		Rs. in Lakhs (except for earning per share)					
SL No	PARTICULARS	Quarter Ended 30th September 2014.	Quarter Ended 30th June, 2014.	Quarter Ended 30th September 2013.	Half Year Ended 30th September, 2014.	Half Year Ended 30th September, 2013.	Year ended 31st March, 2014.
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	<b>Net Sales/Income from Operations.</b>						
	a) Gross Sales	0.00	432.77	590.18	432.77	1160.14	1,494.52
	Less : excise Duty	0.00	47.51	52.26	47.61	122.39	168.84
	<b>Net Sales</b>	<b>0.00</b>	<b>385.16</b>	<b>527.92</b>	<b>385.16</b>	<b>1,037.75</b>	<b>1,326.68</b>
	Other Operating Income	0.0	15.45	12.51	15.45	64.23	186.63
	<b>Total Income from Operations (net)</b>	<b>0.00</b>	<b>400.61</b>	<b>540.43</b>	<b>400.61</b>	<b>1,101.98</b>	<b>1,512.31</b>
2	<b>Expenses</b>						
	a) Cost of material Consumed	0.00	285.5	534.22	285.50	943.96	1287.84
	b) Purchase of Trading Goods	0.00	0	0	0.00	0	50.03
	b) Change in inventories of finished Goods, work-in-progress & stock in trade	0.00	138.17	(34.98)	138.17	13.19	(5.08)
	c) Employees Benefit Expenses	10.81	12.87	17.95	23.68	28.46	72.82
	d) Depreciation & amortisation Expenses	17.04	17.04	27.90	34.08	55.65	112.71
	e) Other Expenses	17.18	39.20	76.06	56.38	162.75	208.7
	<b>Total Expenses</b>	<b>45.03</b>	<b>492.78</b>	<b>621.15</b>	<b>537.81</b>	<b>1204.01</b>	<b>1727.02</b>
3	<b>Profit/(Loss) from operations before other income and finance cost.(1-2)</b>	<b>(45.03)</b>	<b>(92.17)</b>	<b>(80.72)</b>	<b>(137.20)</b>	<b>(102.03)</b>	<b>(214.71)</b>
4	<b>Other Income</b>	<b>69.29</b>	<b>78.97</b>	<b>74.95</b>	<b>148.26</b>	<b>144.41</b>	<b>278.81</b>
5	<b>Profit/(Loss) before finance cost.(3+4)</b>	<b>24.26</b>	<b>(13.20)</b>	<b>(5.77)</b>	<b>11.06</b>	<b>42.38</b>	<b>64.10</b>
6	Finance Cost	2.99	4.20	9.68	7.19	30.76	46.78
7	<b>Profit/(Loss) before tax. (5-6)</b>	<b>21.27</b>	<b>(17.40)</b>	<b>(15.45)</b>	<b>3.87</b>	<b>11.62</b>	<b>17.32</b>
8	<b>Tax Expenses</b>						
	Income Tax (Mat Provision)	0.00	0.00	(2.96)	2.21	2.21	3.30
	Fringe Benefit Tax	0.00	0.00	0.00	0.00	0.00	(23.21)
	Deferred Tax Assets	0.00	0.00	0.00	0.00	0.00	(23.21)
9	<b>Net Profit/(Loss) after tax(7-8)</b>	<b>21.27</b>	<b>(17.40)</b>	<b>(12.49)</b>	<b>1.66</b>	<b>9.41</b>	<b>37.23</b>
	Paid up Equity share capital(Face value Rs. 10/- each)	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00
	Reserves Excluding revaluation reserves	0.00	0.00	0.00	0.00	0.00	3818.93
10	<b>Basic &amp; Diluted Earning / (loss) per Share ( Not Annualised)</b>	<b>0.17</b>	<b>(0.14)</b>	<b>(0.10)</b>	<b>0.01</b>	<b>0.08</b>	<b>0.30</b>
11	<b>Public Shareholdings(all unencumbered)</b>						
	(i)Number of Shares	6940724	6947164	6952709	6940724	6952709	6952709
	(ii)Percentage of shareholding	55.53	55.58	55.62	55.53	55.62	55.62
12	<b>Promoters and Promotor Group Shareholding (all unencumbered)</b>						
	(i)No of Shares	5559276	5552836	5547291	5559276	5547291	5547291
	(ii)Percentage of shares	44.47	44.42	44.38	44.47	44.38	44.38

## STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2014 Rs. in Lacs.

Particulars	As At 30.09.14 (Unaudited)	As At 31.03.14 (Audited)
<b>EQUITIES AND LIABILITIES</b>		
<b>1.Shareholder's Fund</b>		
a.Share Capital	1250.00	1250.00
b.Reserves & Surplus	3841.80	3818.93
	<b>5091.80</b>	<b>5068.93</b>
<b>2.Non-Current Liabilities</b>		
(a) Long Term borrowings		0.00
(b) Deferred Tax Liabilities	224.82	224.82
c) Other Long Term Liabilities	19.27	19.57
(d) Long Term Provisions	24.63	24.63
	<b>268.72</b>	<b>269.02</b>
<b>3.Current Liabilities</b>		
(a) Short Term borrowings	0.00	0.00
(b) Trade Payables	0.00	0.00
c) Other current Liabilities	519.02	44.25
(d) Short Term Provisions	18.96	18.96
	<b>537.98</b>	<b>63.21</b>
<b>Total</b>	<b>5898.50</b>	<b>5401.16</b>
<b>ASSETS</b>		
<b>1. Non Current Assets</b>		
(a) Fixed Assets		
(i) Tangible Assets	970.36	1004.88
(b) Non Current Investments	449.29	449.29
c) Long term Loans and Advances	354.06	327.09
	<b>1773.71</b>	<b>1781.26</b>
<b>2. Current Assets</b>		
(a) Inventories	398.20	716.51
(b) Trade Receivables	5.08	206.83
c) Cash and Cash Equivalants	1198.51	1189.48
(d) Short term loans and advances	2493.76	1444.44
(e) Other Current Assets	29.24	63.13
	<b>4124.79</b>	<b>3620.39</b>
<b>Total</b>	<b>5898.50</b>	<b>5401.65</b>

**NOTE:**

- The above Results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors in their meeting held on 7th November 2014.
- The Company operates only in Single Segment i.e Iron & Steel.
- During the quarter ended 30.09.2014; the company had no sales revenue as company's Sponge Iron Plants remained closed for non-availability/ severe shortage of Iron ore and its highly unaffordable rates and also due to non supply of coal by Central Coalfields Limited and also due to continued closure of Gas Bottling Plant at Raigarh.
- Status of Investor's Complaints is as under :-  
Opening:Nil, Received: Nil, Redressed:Nil, Closing:Nil
- Figures for the Previous period have been re-grouped / re-arranged wherever necessary.
- Provision for Income Tax & Deferred Tax Liability/Asset, if any, will be accounted for at the end of the accounting year.

Place: Kolkata

Date: 07th ,November,2014.

For Ashirwad Steels & Industries Ltd

  
Dalbir Chhibbar  
Managing Director