

Ashirwad Steels & Industries Ltd.

CIN: L51909WB1986PLC040201

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CRITERIA OF REMUNERATION TO NON-EXECUTIVE DIRECTORS.

As per the policy decided by the Board of Directors the remuneration to non-executive Directors of the Company shall be as decided and approved by the "Nomination and Remuneration Committee" of the Company. The said Committee shall decide the quantum of remuneration to non-executive Directors commensurate with the individual performance of a director, the financial performance and profitability of the Company and as per the provisions of Companies Act, 2013.