



ASHIRWAD STEELS & INDUSTRIES LIMITED

Registered & Head Office : 6, Waterloo Street, Suit No. 506, Kolkata - 700 069, Ph : 2243 0372, Telefax : 2243 0376,
E-mail : ashirwadsteels@gmail.com, Web : www.ashirwadsteels.com, CIN : L51909WB1986PLC040201

Date: 09.08.2017

Dy. General Manager,
BSE Limited
Corporate Relationship Department
New Trading Ring (1st Floor)
Rotunda Building, P J Towers,
Dalal Street,
Mumbai – 400-001.

Dear Sir,

Scrip Code: 526847

Sub : Outcome of Board Meeting.

Ref : Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is inform you that the Board of Directors of Ashirwad Steels & Industries Limited at its meeting held today the 09th August, 2017, have taken on record and approved the unaudited financial results for the quarter ended 30th June, 2017.

The said financial results for the Quarter ended 30.06.2017 along with Limited Review Report of the Statutory Auditors are being sent to you online as an attachments to this letter and are also being uploaded on the Company's Website: www.ashirwadsteels.com and an extract of the same in the prescribed format is also being published in the newspapers for the information of the shareholders/investors.

This is for your kind information and record.

Thanking you,

Yours faithfully,
For Ashirwad Steels & Industries Ltd.

Nikhil Deora
Company Secretary

ASHIRWAD STEELS & INDUSTRIES LIMITED

Regd. Office : 6 Waterloo Street, Room No:506,5th Floor, Kolkata-700069 (W.B) CIN : L51909WB1986PLC040201
Tele Fax.(033)22430376, Email.: ashirwadsteels@gmail.com, Web Site : WWW.ashirwadsteels.com

PART I : STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

Rupees in Lacs except for earning per share

SL No	PARTICULARS	3 months ended 30.06.2017	Preceding 3 months ended 31.03.2017	Corresponding 3 months ended in the previous year 30.06.2016	For Previous Year Ended 31.03.17
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
1	Income from Operations.				
	a) Net Sales / Income from Operations (Net of Excise Duty)	624.18	33.30	-	107.14
	b) Other Operating Income	19.50	19.50	19.50	78.00
	Total Income from Operations	643.68	52.80	19.50	185.14
2	Expenses				
	a) Cost of material Consumed	560.77	33.30	-	111.61
	b) Purchase of Stock-in-trade	-	-	-	-
	c) Change in inventories of finished Goods,work-in-progress & stock in trade	-9.69	-	-	-
	d) Employees Benefit Expenses	12.18	7.93	28.01	58.82
	e) Depreciation & amortisation Expenses	15.72	15.54	15.73	62.89
	f) Other Expenses	72.36	26.14	11.44	82.93
	Total Expenses	651.34	82.91	55.18	316.25
	Profit/(Loss) from operations before other income, finance cost and exceptional items.(1-2)	-7.66	(30.12)	(35.68)	(131.11)
3	Other Income	22.90	9.95	78.21	215.30
4	Profit/(Loss) from ordinary activities before finance cost and exceptional items.(3±4)	15.24	(20.17)	42.53	84.19
5	Finance Cost	0.12	0.72	0.00	2.37
6	Profit/(Loss) before ordinary activities after finance cost but before exceptional items. (5±6)	15.12	(20.89)	42.53	81.82
7	Exceptional Items	-	-	-	-
8	Profit/(Loss) from Ordinary activities before tax (7±8)	15.12	(20.89)	42.53	81.82
9	Tax Expenses (Net of Mat Credit Entitlement/ Deferred Tax Asset)	7.13	-28.17	8.10	3.56
10	Net Profit/(Loss)from ordinary activities after tax (9±10)	7.99	7.28	34.43	78.26
11	Extraordinary Items	-	-	-	-
12	Net Profit/ (Loss) for the Period (11±12)	7.99	7.28	34.43	78.26
13	Paid up Equity share capital(Face value Rs.10/- each)	1,250.00	1,250.00	1,250.00	1,250.00
14	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	3,917.36
15	Earning (Loss) per share (before extra ordinary items) (of Rs. 10/- each)				
	Basic & Diluted:	0.10	(0.06)	0.28	0.63
16	Earning (Loss) per share (after extraordinary items) (of Rs. 10/- each)				
	Basic & Diluted :	0.10	(0.06)	0.28	0.63

Notes:

- 1 The above Financial results for the quarter ended 30.06.2017 were subjected to limited review by the statutory auditors and after review by the audit Committee ; were taken on record and approved by the Board of Directors in their meeting held on 9th August, 2017.
- 2 The Company mainly operates in Iron & Steel segment only and hence there is no other reportable segment as per AS-17.
- 3 Previous year's figures have been rearranged/regrouped/recast wherever necessary.

Place: Kolkata
Date: 09.08.2017

For Ashirwad Steels & Industries Ltd.

(Signature)
Dalbir Chhibbar
Chairman & Managing Director



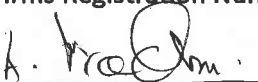
Limited Review Report

Review Report to the Board of Directors

Ashirwad Steels & Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results of Ashirwad Steels & Industries Limited ("the company") for the Quarter ended June 30,2017 ("the statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2400, Review of Interim Financial Information- Performed by the Independent Auditor of the entity issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. PRADHAN & ASSOCIATES
Chartered Accountants
(Firms Registration Number: 325131E)



Ashok Pradhan
Proprietor
Membership No: 053543
Place: Kolkata
Date: 09.08.2017





Limited Review Report

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For A. PRADHAN & ASSOCIATES
Chartered Accountants
(Firms Registration Number: 325131E)



Ashok Pradhan
Proprietor
Membership No: 053543
Place: Kolkata
Date: 09.08.2017

