ASHIRWAD STEELS & INDUSTRIES LIMITED

Registered & Head Office: 6, Waterloo Street, Suit No. 506, Kolkata 700069, Ph: 033 22430372;
Email: ashirwadsteels@gmail.comWeb: www.ashirwadsteels.com CIN: L67100WB1986PLC040201

06-11-2025

BSE Limited
The Corporate Relations Department
Phiroz Jeejeebhoy Towers
25th Floor, Dalal Street
Mumbai – 400 001

Scrip Code: 526847

Sub: Outcome of the Board Meeting held today, 06th November, 2025 regarding adoption and approval of the Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2025

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform you that the Board of Directors of Ashirwad Steels & Industries Limited at its meeting held today, 06th November, 2025, Thursday, has considered and approved the Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2025, along with the Limited Review Report of the Statutory Auditors.

The said Unaudited Financial Results along with the Limited Review Report are being submitted herewith and are also being uploaded on the Company's website at www.ashirwadsteels.com. An extract of the same in the prescribed format will be published in the newspapers for the information of the shareholders/investors.

The meeting commenced at **03:00 P.M.** and concluded at **04:40 P.M.**

This is for your kind information and record.

Thanking you,

Yours faithfully,
For **Ashirwad Steels & Industries Limited**

Sonal Agarwa
Company Secretary

C. K. Chandak & Co.
Chartered Accountanats

Old 31 (New 10) P. L. Som Street
Near B. A. Mathwater Tank
Bhadrakali, Uttarpara - 712 232

Mobile : 97484 54067
Phone : 033 2663 3211
E-mail : chandakck@yahoo.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended

Review Report to the Board of Directors of Ashirwad Steels & Industries Limited

1) We have reviewed the accompanying statement of unaudited financial results of **Ashirwad Steels & Industries Limited** (the 'Company') for the quarter and half year ended September 30, 2025("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations") including relevant circulars issued by the SEBI from time to time.
2) The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34)"Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 ("the Act") as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit .Accordingly, we do not express an Audit opinion.

C. K. Chandak & Co.
Chartered Accountanats

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4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the accounting principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C.K. CHANDAK& CO
Chartered Accountants
Firm Registration Number:326844E

CA. Chandra Kumar Chandak
(Proprietor)
Membership No – 054297
UDIN:25054297BMIWJM3533
Place: Kolkata
Date: November 06, 2025

ASHIRWAD STEELS & INDUSTRIES LIMITED

Regd.Office : 6 Waterloo Street,Room No:506,5th Floor, Kolkata-700069 (W.B) CIN : L67100WB1986PLC040201

Tele Fax.(033)22430376, Email.: ashirwadsteels@gmail.com, Web Site : www.ashirwadsteels.com

Statement of Unaudited Financial Results for the Quarter and Six Months ended 30 September,2025

PART-1 (Rupees In Lacs)

Sl. No.	Particulars	3 months ended 30-09-2025	Preceding 3 months ended 30-06-2025	Corresponding 3 months ended 30-09-2024 in the previous year	Year to date figures for the current period ended 30.09.2025	Year to date figures for the previous period ended 30.09.2024	Previous Year ended 31-03-2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	47.99	40.29	27.84	88.28	62.85	180.45
2	Other income	66.36	64.55	67.18	130.91	136.71	249.49
3	**Total income**	**114.35**	**104.84**	**95.03**	**219.19**	**199.57**	**429.94**
4	**Expenses**						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Changes in inventories of finished goods	-	-	-	-	-	-
	a) Employee benefits expense	14.35	15.90	12.02	30.25	21.61	43.73
	b) Finance costs	1.99	0.43	0.04	2.42	1.74	2.85
	c) Depreciation and amortisation expense	2.07	1.99	1.83	4.06	3.68	7.94
	d) Other expenses	13.66	15.36	11.21	29.02	24.94	65.69
5	**Total expenses**	**32.07**	**33.68**	**25.11**	**65.75**	**51.95**	**120.21**
6	**Profit before exceptional items and tax (3-5)**	**82.28**	**71.16**	**69.92**	**153.44**	**147.61**	**309.73**
7	Exceptional items	-	-	-	-	-	-
8	**Profit before tax (6-7)**	**82.28**	**71.16**	**69.92**	**153.44**	**147.61**	**309.73**
9	**Tax expense**						
	Current Tax	20.58	23.40	15.84	43.98	37.12	78.02
	Current Tax for earlier years	-	(2.25)		**(2.25)**	-	1.65
	Deferred Tax	**0.17**	0.10	3.07	**0.27**	(0.21)	0.40
	Total Tax expense	**20.76**	**21.25**	**18.91**	**42.01**	**36.91**	**80.07**
10	**Profit for the year (8-9)**	**61.53**	**49.91**	**51.01**	**111.43**	**110.70**	**229.66**
11	**Other comprehensive income (OCI)**						
	(i) Items that will not be reclassified to profit or loss	(2.85)	38.03	(1.79)	35.18	14.47	(2.50)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.57	7.57	0.63	7.00	2.70	0.03
	Other comprehensive income for the year	**(2.28)**	**30.47**	**(2.42)**	**28.19**	**11.77**	**(2.53)**
12	**Total Comprehensive Income for the year (10 + 11)**	**59.25**	**80.37**	**48.59**	**139.62**	**122.47**	**227.13**
13	**Paid- up Equity share capital** (Face value of ` 10/- each)	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00
14	Other Equity				**7201.68** (As at 30/09/2025		7062.07 (As at 31/03/2025
15	**Earnings per share**						
	a) Basic (`In Rupees/Paisa))	0.49	0.40	0.41	0.89	0.89	1.84
	b) Diluted (`In Rupees/Paisa))	0.49	0.40	0.41	0.89	0.89	1.84
	See accompanying notes to the financial results						

Ashirwad Steels & Industries Ltd. Kolkata

ASHIRWAD STEELS & INDUSTRIES LIMITED

Part - 2 Unaudited Statement of Assets and Liabilities

(Rupees in Lacs)

SL. No.	Particulars	As at 30-09-2025 (Unaudited)	As at 31-03-2025 (Audited)
A	**ASSETS**		
1	**Non - current assets**		
	a) Property, plant and equipment	37.98	40.23
	b) Capital work in progress	-	-
	c) Financial assets		
	i) Investments	3920.74	3620.38
	ii) Other financial assets	2411.80	3171.10
	d) Deferred Tax assets(Net)	9.97	17.24
	e) Non - current tax assets	-	-
	Sub total - Non- current assets	**6380.49**	**6848.95**
2	**Current assets**		
	a) Inventories	-	-
	b) Financial assets		
	i) Trade receivables	-	-
	ii) Cash and cash equivalents	158.54	45.59
	iii) Loans	1700.00	960.00
	iv) Other financial assets	74.20	421.51
	c) Current tax assets(net)	-	5.44
	d) Other Current assets	139.00	31.10
	Sub total - current assets	**2071.73**	**1463.64**
	TOTAL - ASSETS	**8452.22**	**8312.59**
B	EQUITY AND LIABILITIES		
1	**Equity**		
	a) Share capital	1250.00	1250.00
	b) Other equity	7201.68	7062.07
	Sub total - Equity	**8451.68**	**8312.07**
2	**Liabilities**		
	Non - current liabilities		
	a) Financial liabilities		
	Other financial liabilities	-	-
	b) Deferred tax liabilities (net)	-	-
	Sub total - Non - current liabilities	**-**	**-**
	Current liabilities		
	a) Borrowings	-	-
	b) Trade Pyable		
	(i) Total outstanding dues of micro-enterprises and small enterprises	-	-
	(ii)Total outstanding dues of creditors other th micro-enterprises and small enterprises	-	-
	c) Current tax liabilities	0.32	-
	d) Other current liabilities	0.22	0.52
	Sub total - current liabilities	**0.54**	**0.52**
	TOTAL - EQUITY AND LIABILITIES	**8452.22**	**8312.59**

Ashirwad Steels & Industries Ltd. Kolkata

ASHIRWAD STEELS & INDUSTRIES LIMITED

Part - III UNAUDITED STATEMENT OF CASH FLOWS for the period ended September 30, 2025

(Rs in Lacs)

		For the period ended September 30, 2025	For the period ended September 30, 2024
A. CASH FLOW FROM OPERATING ACTIVITIES			
Profit before exceptional items and tax		**154.72**	**147.61**
Adjustments to reconcile profit before exceptional items and tax to net cash flow provided by operating activities			
Depreciation and amortisation expense		4.06	3.68
Finance costs		2.42	1.74
Interest income		(130.91)	(136.62)
Income from Dividend		-	-
Other income		-	(0.09)
		(124.43)	(131.30)
Operating profit/loss before working capital changes		**30.29**	**16.31**
Adjustments to reconcile operating profit to cash flow provided by changes in working capital			
(Increase)/Decrease in loans		(740.00)	(585.00)
Decrease/ Increase in other current and financial liabilities		0.36	(5.68)
Decrease / Increase in other current and financial assets		243.55	99.32
		-496.09	-491.36
Cash generated from operations but before exeptional items		**-465.80**	**-475.05**
Exceptional items		-	-
Tax Expense		42.06	37.12
Net cash generated from operating activities	**A**	**-507.85**	**-512.17**
B. CASH FLOW FROM INVESTING ACTIVITIES			
Additions to property, plant & equipment		(1.81)	(12.16)
(Purchase)/Sale of Investments		-265.18	(99.15)
Interest on Loans & deposits		130.91	136.62
Investments in fixed deposits		759.30	
Other income		-	0.09
Net cash used in investing activities	**B**	**623.23**	**25.39**
C. CASH FLOW FROM FINANCING ACTIVITIES			
Interest Expense		(2.42)	(1.74)
Short term borrowings (net of repayment)		-	-
Net cash (used in) financing activities	**C**	**-2.42**	**-1.74**
Net decrease/ Increase in cash and cash equivalents (A+B+C)		**112.95**	**-488.51**
Opening cash and cash equivalents		**45.59**	**525.34**
Closing cash and cash equivalents for the period ended		**158.54**	**36.83**

A) The above Cash Flow Statement has been prepared under the " Indirect Method " as set out in the Indian Accounting Standard (Ind AS)-7 on Statement of Cash Flows

B) Cash and cash equivalents do not include any amount which is not available to the Company for its use.

Ashirwad Steels & Industries Ltd. Kolkata

Cont....

ASHIRWAD STEELS & INDUSTRIES LIMITED
Part - III UNAUDITED STATEMENT OF CASH FLOWS for the period ended September 30, 2025

C) Cash and cash equivalents as at the Balance Sheet date consists of: (Rs in 'Lac

Particulars	As at Sept 30, 2025	As at Sept 30, 2024
Balances with banks		
On current accounts	151.09	27.97
Cash on hand	7.45	8.86
Closing cash and cash equivalents (refer note no 2(ii)	**158.54**	**36.83**

Notes

1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 06, 2025 respectively. The Statutory Auditors have carried out a limited review of the results for quarter and half year ended 30th September, 2025.

2) These results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

3) The Company did not have any trading or Industrial business during the quarter and half year ended 30-09-2025 and the company is engaged in the business of lending and investments and as such there are no separate reportable segments *as per Indian Accounting Standards "Operating Segments" (Ind AS 108).*

4) The Company does not have any Exceptional item to report for the quarter and half year ended September 30, 2025

5) Other Comprehensive income /(loss) represents impact of fair valuation of non-current investments and impact of income taxes on such income/(loss). These items will not be reclassified to profit or loss.

6) The figures for the quarter ended 30 September 2025 represents the balance between unaudited financials in respect of the quarter ended 30 June 2025 and unaudited year-to-date figures upto 30 September 2025 which were subjected to limited review.

7) The amounts reflected as "0" in the financial information are values with less than rupees one lakhs.

8) Previous quarter and half year ended figures have been regrouped/reclassified, wherever found necessary, to conform to the current quarter/ half year/ year end presentation.

For and on behalf of the Board of Directors

Ashirwad Steels & Industries Ltd. Kolkata

Place : Kolkata
Date: 06-11-2025

Dalbir Chhibbar
Managing Director
DIN:0550703

ASHIRWAD STEELS & INDUSTRIES LIMITED

Regd.Office : 6 Waterloo Street,Room No:506,5th Floor, Kolkata-700069 (W.B) CIN : L67100WB1986PLC040201

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Extract of Unaudited Financial Results for the Quarter and Six months ended 30/09/2025

(Rs ` In Lacs)

Sl. No.	Particulars	3 months ended 30-09-2025	Corresponding 3 months ended 30-09-2024 in the previous year	Six months ended 30-09-2025	Corresponding Six months ended 30-09-2024
		[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]
1)	Total Income from operations	114.35	95.03	219.19	199.57
2)	Net Profit for the period (before tax and exceptional items)	82.28	69.92	153.44	147.61
3)	Net Profit for the period before tax (after exceptional items)	82.28	69.92	153.44	147.61
4)	Net Profit for the period after tax (after exceptional items)	61.53	51.01	111.43	110.70
5)	Total Comprehensive Income for the period [comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	59.25	48.59	139.62	122.47
6)	Equity Share Capital	1250.00	1250.00	1250.00	1250.00
7)	Earnings per share (of ` 10/- each) (not annualised for quarterly figures):				
	a) Basic `	0.49	0.41	0.89	0.89
	b) Diluted `	0.49	0.41	0.89	0.89

Notes:

1) The above is an extract of the detailed format of Financial Results for the Quarter and Six months ended September 30th, 2025 filed with the Stock Exchange(BSE LTD.) under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2) The full format of Financial Results for the Quarter and Six months ended September 30th, 2025 are available on the Bombay Stock Exchange(BSE LTD.) website (www.bseindia.com) and also on Company's website (www.ashirwadsteels.com).

3) The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Indian Accounting Standards) Rules , 2015 as amended by the Companies (Indian Accounting Standards) Rules 2016.

4) The above financial results have been reviewed by the Audit Committee and taken on record and approved by the Board of Directors of the Ashirwad Steels & Industries Limited ("the Company") at its Meeting held on Thursday, the November 06, 2025. The Statutory Auditors have carried out a limited review of the results for quarter and half year ended 30th September, 2025.

For and on behalf of the Board of Directors of
Ashirwad Steels & Industries Limited

Ashirwad Steels & Industries Ltd. Kolkata

sd/
Dalbir Chhibbar
Managing Director
DIN:0550703

Place : Kolkata
Date: 06.11.2025