



# ASHIRWAD STEELS & INDUSTRIES LIMITED

Registered & Head Office: 6, Waterloo Street, Suit No. 506, Kolkata 700069, Ph: 033 22430376;  
Email: [ashirwadsteels@gmail.com](mailto:ashirwadsteels@gmail.com) Web: [www.ashirwadsteels.com](http://www.ashirwadsteels.com) CIN: L67100WB1986PLC040201

## Policy for Determination of Materiality of Events or Information

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

### 1. Criteria for Determining Materiality

An event or information shall be considered material if it is likely to:

- Have a bearing on the performance or operations of the Company
- Affect the market price of the securities of the Company
- Affect the business, assets, liabilities, or financial condition of the Company in a significant manner
- Result in a change in ownership or control of the Company

All events and information listed in Part A of Schedule III to SEBI (LODR) Regulations, 2015 shall be disclosed without application of any materiality threshold, within prescribed timelines.

### 2. Quantitative Threshold (Part B of Schedule III)

An event or information shall be considered material if it involves a value or impact exceeding:

- Two percent (2%) of total income of the Company for the immediately preceding audited annual financial statements; OR
- Five percent (5%) of the net worth of the Company as per the immediately preceding audited annual financial statements -

whichever is lower. The Board shall review and revise these thresholds from time to time subject to the minimum prescribed under SEBI Regulations.

### 3. Authorised KMPs for Determining Materiality

Name	Designation
Mr. Dalbir Chhibbar	Managing Director
Mr. Vishesh Chhibbar	Whole Time Director
Mrs. Sonal Agarwal	Company Secretary & Compliance Officer

### 4. Review

This Policy shall be reviewed by the Board at least once every three years and updated to reflect changes in applicable law.

**For Ashirwad Steels & Industries Limited**

**Sonal Agarwal**

Company Secretary & Compliance Officer  
Membership No.: ACS 68219