ASHIRWAD STEELS & INDUSTRIES LIMITED

Registered & Head Office: 6, Waterloo Street, Suit No. 506, Kolkata 700069, Ph: 033 22430376;
Email: ashirwadsteels@gmail.comWeb: www.ashirwadsteels.com CIN: L67100WB1986PLC040201

Code of Conduct for Board of Directors and Senior Management Personnel

Pursuant to Regulation 17(5) and Regulation 46(2)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. Preamble

Ashirwad Steels & Industries Limited is committed to conducting its business with the highest standards of professional integrity, honesty, and ethical conduct. This Code of Conduct applies to all Directors, Key Managerial Personnel, and Senior Management Personnel of the Company.

2. Compliance with Laws

- Comply with all applicable laws, rules, regulations, and SEBI orders
- Comply with the Articles of Association and all internal policies
- Comply with SEBI (Prohibition of Insider Trading) Regulations, 2015 and refrain from dealing in securities on the basis of unpublished price sensitive information

3. Conflict of Interest

Directors and Senior Management Personnel shall avoid situations involving a conflict between personal and Company interests. Any potential conflict shall be disclosed promptly to the Board. A Director with a material interest in any contract shall not participate in or vote on the related matter.

4. Confidentiality

Confidential information entrusted to Directors and Senior Management Personnel shall not be used for personal benefit or disclosed outside the Company except as authorised or required by law.

5. Fair Dealing

No one shall take unfair advantage of anyone through manipulation, concealment, misrepresentation, or any other unfair practice.

6. Reporting Obligations

Any person aware of an actual or suspected violation of this Code shall promptly report the matter to the Chairperson of the Audit Committee or through the Company's Vigil Mechanism / Whistle Blower Policy.

7. Annual Affirmation

All Directors and Senior Management Personnel shall affirm compliance with this Code on an annual basis. A declaration of compliance shall be included in the Annual Report of the Company.

For Ashirwad Steels & Industries Limited

Sonal Agarwal

Sonal Agarwal
Company Secretary & Compliance Officer
Membership No.: ACS 68219